

METROPOLITAN CEBU WATER DISTRICT  
**COMPARATIVE INCOME STATEMENTS**  
 FOR THE YEAR 2015

ITEMS	Q1	Q2	Q3	Q4	TOTAL YTD
<b>Operating Revenue</b>	<b>392,805,952</b>	<b>391,724,795</b>	<b>413,707,641</b>	<b>427,305,163</b>	<b>1,625,543,551</b>
Less: Operating Expenses					
Operation	206,044,248	253,661,630	241,346,907	254,967,362	956,020,147
Maintenance	47,494,040	60,415,465	51,514,634	54,871,626	214,295,766
Depreciation	34,673,731	34,650,405	34,059,029	33,838,218	137,221,384
<b>Total Operating Expenses</b>	<b>288,212,020</b>	<b>348,727,500</b>	<b>326,920,570</b>	<b>343,677,207</b>	<b>1,307,537,297</b>
<b>Utility Operating Income</b>	<b>104,593,932</b>	<b>42,997,295</b>	<b>86,787,070</b>	<b>83,627,957</b>	<b>318,006,254</b>
Other Income					
Dividend Revenue	0	0	0	0	0
Interest Revenue	1,895,450	1,957,463	1,997,102	2,008,323	7,858,338
Misc. Non-Operating Revenue	5,187,508	12,035,523	4,607,087	5,292,103	27,122,221
Income (Loss) fr Non-Utility Operation	214,247	240,050	(79,126)	147,176	522,347
<b>Total Other Income</b>	<b>7,297,204</b>	<b>14,233,037</b>	<b>6,525,063</b>	<b>7,447,602</b>	<b>35,502,906</b>
<b>Income Before Other Deductions</b>	<b>111,891,136</b>	<b>57,230,332</b>	<b>93,312,134</b>	<b>91,075,558</b>	<b>353,509,160</b>
Miscellaneous Income Deduction					
Local Government Revenue Share	3,081,060	3,046,272	2,976,747	3,163,805	12,267,884
Unrealized Gain or Loss on FO	(6,516)	(34,354)	(297,543)	(41,181)	(379,593)
Extraordinary Gain/ Loss	0	0	0	0	0
Value Added Taxes	0	0	0	0	0
<b>Total</b>	<b>3,074,544</b>	<b>3,011,919</b>	<b>2,679,204</b>	<b>3,122,624</b>	<b>11,888,291</b>
<b>Net Income Before Interest Charges</b>	<b>108,816,592</b>	<b>54,218,413</b>	<b>90,632,929</b>	<b>87,952,934</b>	<b>341,620,869</b>
Interest on Long Term Debts	15,414,618	12,018,272	10,167,479	9,787,845	47,388,213
<b>Net Income Before Income tax</b>	<b>93,401,974</b>	<b>42,200,141</b>	<b>80,465,450</b>	<b>78,165,089</b>	<b>294,232,656</b>
Income Tax for Other Income					
<b>Net Income (Loss) For the Period</b>	<b>93,401,974</b>	<b>42,200,141</b>	<b>80,465,450</b>	<b>78,165,089</b>	<b>294,232,656</b>

METROPOLITAN CEBU WATER DISTRICT  
**DETAILED STATEMENT OF REVENUES AND EXPENSES**  
 FOR THE YEAR 2015

ITEMS	Q1	Q2	Q3	Q4	TOTAL YTD
<b>COMMERCIAL DIVISION</b>					
Operation Revenue:					
Water Sales:					
Metered Sales to General Customers	399,365,473	398,778,139	421,494,189	434,646,027	1,654,283,828
Private Fire Protection Service	0	0	0	0	0
Public Fire Protection	0	0	0	0	0
<b>Total Water Sales</b>	<b>399,365,473</b>	<b>398,778,139</b>	<b>421,494,189</b>	<b>434,646,027</b>	<b>1,654,283,828</b>
Less: Discount on Water Sales	9,806,642	10,372,655	10,910,629	10,830,757	41,920,683
Senior Citizen Discount	17,485	19,058	20,300	21,278	78,121
<b>Net Water Sales</b>	<b>389,541,346</b>	<b>388,386,426</b>	<b>410,563,260</b>	<b>423,793,992</b>	<b>1,612,285,024</b>
Others:					
Miscellaneous service revenue	0				0
Interest on Materials	3,005,519	14,087	966,091	501	3,986,198
Environmental Fee					
Penalty Charges	0	3,118,279	1,965,756	3,257,992	8,342,026
Water Levy	259,087	206,003	212,533	252,679	930,302
<b>Total</b>	<b>3,264,606</b>	<b>3,338,369</b>	<b>3,144,381</b>	<b>3,511,171</b>	<b>13,258,527</b>
<b>Total Operating Revenue</b>	<b>392,805,952</b>	<b>391,724,795</b>	<b>413,707,641</b>	<b>427,305,163</b>	<b>1,625,543,551</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>					
Operation:					
Installation and Disconnection Expense	3,127,596	8,499,242	11,342,419	11,055,752	34,025,009
Meter Reading Expense	6,230,150	8,122,572	6,428,940	7,797,574	28,579,237
Customer Records and Collection Expense	2,206,986	2,311,935	2,529,917	1,799,993	8,848,832
Treasury Expense	1,809,235	2,658,087	1,905,916	2,176,121	8,549,359
Branch Administration Expense	1,125,483	1,370,764	1,104,721	1,267,472	4,868,439
Marketing Expense	92,207	202,167	289,695	315,356	899,425
Uncollectible Accounts Provision	0	0	0	2,651,128	2,651,128
P I O / P A D	5,208,246	5,411,009	3,968,327	4,539,868	19,127,450
<b>Total Customer Accounts Expenses</b>	<b>19,799,904</b>	<b>28,575,775</b>	<b>27,569,936</b>	<b>31,603,265</b>	<b>107,548,879</b>
<b>PRODUCTION DIVISION</b>					
<b>Source of Supply Expenses</b>					
Purchased Water	80,644,460	99,338,901	94,323,217	104,234,320	378,540,898
<b>Pumping Expenses</b>					
Production Expense	7,049,545	8,283,326	6,912,927	7,042,143	29,287,941

