

METROPOLITAN CEBU WATER DISTRICT
COMPARATIVE INCOME STATEMENTS
 FOR THE YEAR 2016

ITEMS	Q1	Q2	Q3	Q4	TOTAL YTD
Operating Revenue	400,172,096	400,540,519	427,271,508	422,751,928	1,650,736,051
Less: Operating Expenses					
Operation	243,799,508	246,616,615	272,538,253	266,780,087	1,029,734,463
Maintenance	54,449,713	48,366,596	51,113,042	48,197,162	202,126,513
Depreciation	33,866,327	35,266,513	34,427,911	35,599,407	139,160,157
Total Operating Expenses	332,115,548	330,249,724	358,079,206	350,576,656	1,371,021,134
Utility Operating Income	68,056,548	70,290,795	69,192,302	72,175,272	279,714,917
Other Income					
Dividend Revenue	0	0	0	0	0
Interest Revenue	1,969,538	2,025,975	2,598,495	3,165,385	9,759,392
Misc. Non-Operating Revenue	7,873,277	7,777,016	5,507,424	1,562,171	22,719,887
Income (Loss) fr Non-Utility Operation	466,819	(17,655)	87,537	(469,334)	67,367
Total Other Income	10,309,634	9,785,336	8,193,455	4,258,222	32,546,647
Income Before Other Deductions	78,366,182	80,076,131	77,385,757	76,433,494	312,261,564
Miscellaneous Income Deduction					
Local Government Revenue Share	3,004,936	2,926,696	2,920,439	2,891,312	11,743,382
Unrealized Gain or Loss on FO	1,611,847	(124,241)	(151,343)	(283,244)	1,053,019
Extraordinary Gain/ Loss	0	0	0	0	0
Value Added Taxes	0	0	0	0	0
Total	4,616,783	2,802,455	2,769,095	2,608,068	12,796,402
Net Income Before Interest Charges	73,749,399	77,273,676	74,616,662	73,825,425	299,465,162
Interest on Long Term Debts	9,524,902	9,368,204	8,955,415	8,536,403	36,384,924
Net Income Before Income tax	64,224,497	67,905,472	65,661,247	65,289,022	263,080,238
Income Tax for Other Income		336,460	417,333	387,554	1,141,347
Net Income (Loss) For the Period	64,224,497	67,569,012	65,243,914	64,901,469	261,938,891

METROPOLITAN CEBU WATER DISTRICT
DETAILED STATEMENT OF REVENUES AND EXPENSES
 FOR THE YEAR 2016

ITEMS	Q1	Q2	Q3	Q4	TOTAL YTD
COMMERCIAL DIVISION					
Operation Revenue:					
Water Sales:					
Metered Sales to General Customers	407,411,508	407,478,590	434,950,816	422,105,395	1,671,946,309
Private Fire Protection Service	-	-	-	-	-
Public Fire Protection	-	-	-	-	-
Total Water Sales	407,411,508	407,478,590	434,950,816	422,105,395	1,671,946,309
Less: Discount on Water Sales	10,717,633	10,321,926	11,191,735	10,267,623	42,498,917
Senior Citizen Discount	21,795	21,714	21,594	21,988	87,091
Net Water Sales	396,672,080	397,134,950	423,737,487	411,815,784	1,629,360,301
Others:					
Miscellaneous service revenue					-
Interest on Materials	-	4,772	9,328	6,982	21,082
Environmental Fee				3,402,714	
Penalty Charges	3,272,241	3,173,214	3,333,449	7,316,809	17,095,714
Water Levy	227,775	227,582	191,244	209,639	856,240
Total	3,500,016	3,405,569	3,534,021	10,936,144	17,973,036
Total Operating Revenue	400,172,096	400,540,519	427,271,508	422,751,928	1,647,333,337
CUSTOMER ACCOUNTS EXPENSE					
Operation:					
Installation and Disconnection Expense	10,048,793	8,480,882	2,969,545	5,115,328	20,675,458
Meter Reading Expense	7,399,196	7,064,296	7,082,387	6,901,423	28,447,301
Customer Records and Collection Expense	1,961,120	2,344,155	3,513,176	2,424,295	10,242,745
Treasury Expense	2,169,374	2,832,357	1,906,952	1,743,081	8,651,764
Branch Administration Expense	1,318,412	1,335,357	1,009,033	923,373	4,586,175
Marketing Expense	147,067	164,437	170,678	145,511	627,694
Uncollectible Accounts Provision	245,913	-	-	419,265	665,178
P I O / P A D	5,901,953	4,545,493	4,179,320	4,226,998	18,853,763
Total Customer Accounts Expenses	29,191,828	26,766,977	14,892,002	21,899,274	92,750,080
PRODUCTION DIVISION					
Source of Supply Expenses					
Purchased Water	96,687,981	106,805,652	131,170,684	125,548,124	460,212,442
Pumping Expenses					
Production Expense	6,474,035	7,336,326	7,096,193	6,126,655	27,033,208

