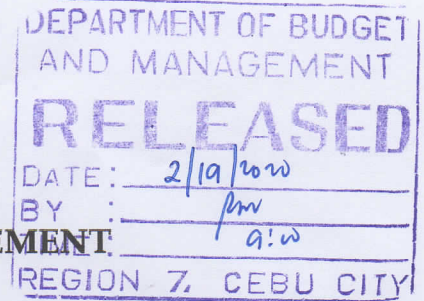




REPUBLIC OF THE PHILIPPINES
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REGION VII

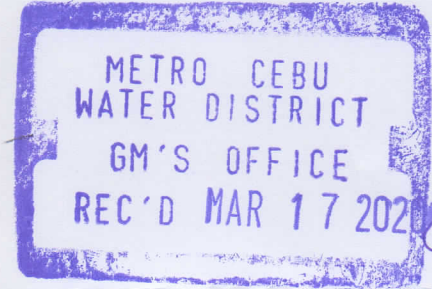


Reference No. 2020-ROVII-0016200

February 17, 2020

ENGR. STEPHEN D. YEE

Acting General Manager
Metropolitan Cebu Water District
Lapu-Lapu – Magallanes Sts., Cebu City



Dear **Engr. Yee:**

This is to acknowledge receipt of your FY 2020 Corporate Operating Budget for review, evaluation and approval pursuant to Executive Order No. 518, series of 1979, submitted to this office.

Please be informed that the review, evaluation and approval of your COB shall be held in abeyance pending issuance of appropriate guidelines, specific for Local Water Districts, by the Department of Budget and Management. In the meantime, the Board-approved COB of the LWDs shall be used for accounting and budgeting purposes.

Truly yours,


IMELDA C. LACERAS, CESO III
Director IV

cc: The COA Resident Auditor

